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# **COVID19 - IMPACT ON OUR MEMBERS**

Based on a survey made by CCFS in  
November 2020

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# OUR SURVEY


This survey was organised by the French Chamber of Commerce in Sweden to show the economic and financial impact of the Coronavirus pandemic on our member firms. It was carried out between the 12th and the 26th of November 2020, where 50 member organisations based in Sweden answered anonymously.

The results show that the pandemic has affected every sector and all sizes of companies. For now the impact on business is an important factor, however, it remains difficult to predict how the crisis will impact companies' results and their future development.


## KEY FINDINGS



75% of companies have asked their employees to work from home, compared to 66% last spring

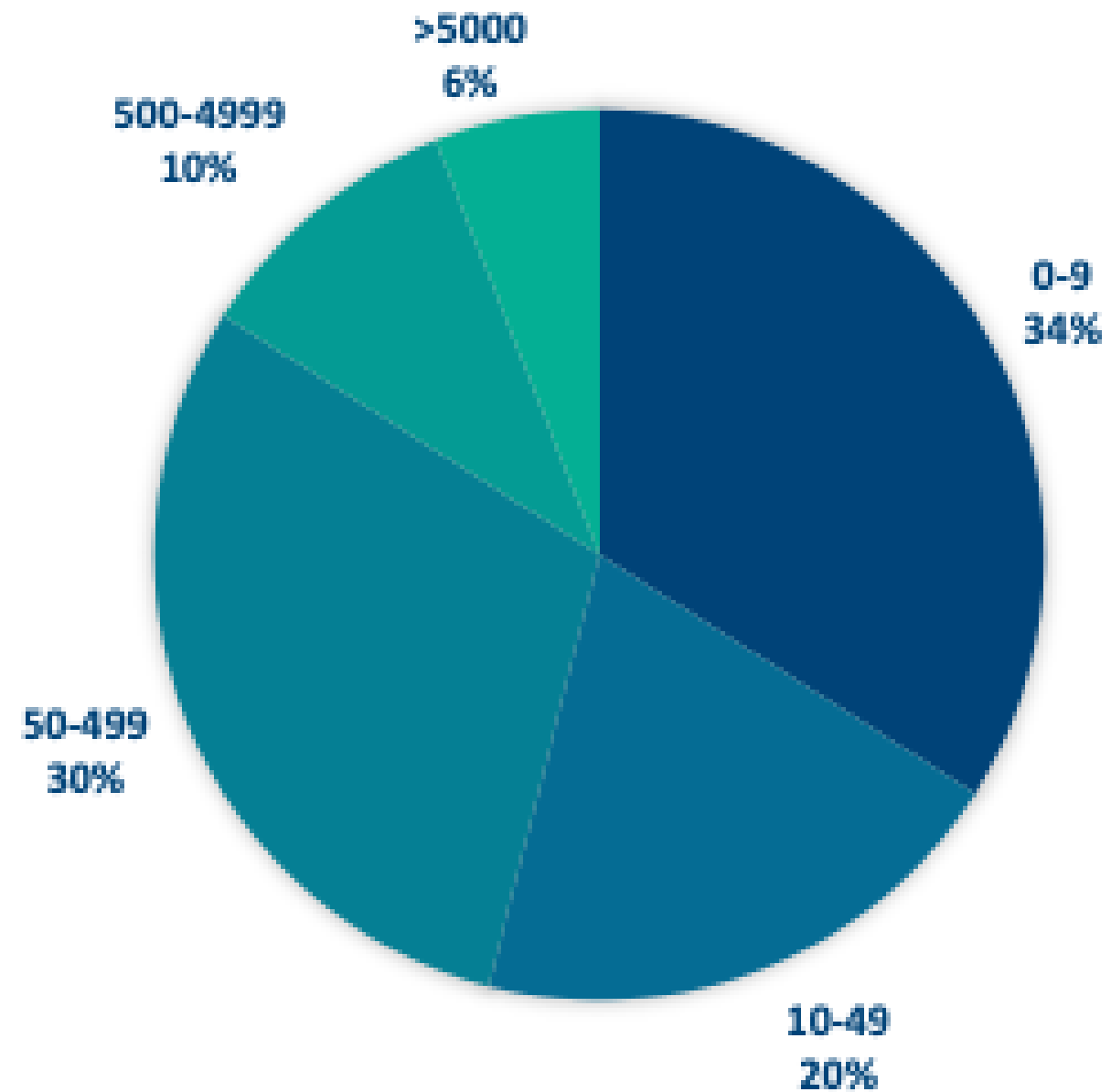


Despite the coronavirus, 18% of the respondents have seen an increase in their sales, compared to the 8% last spring

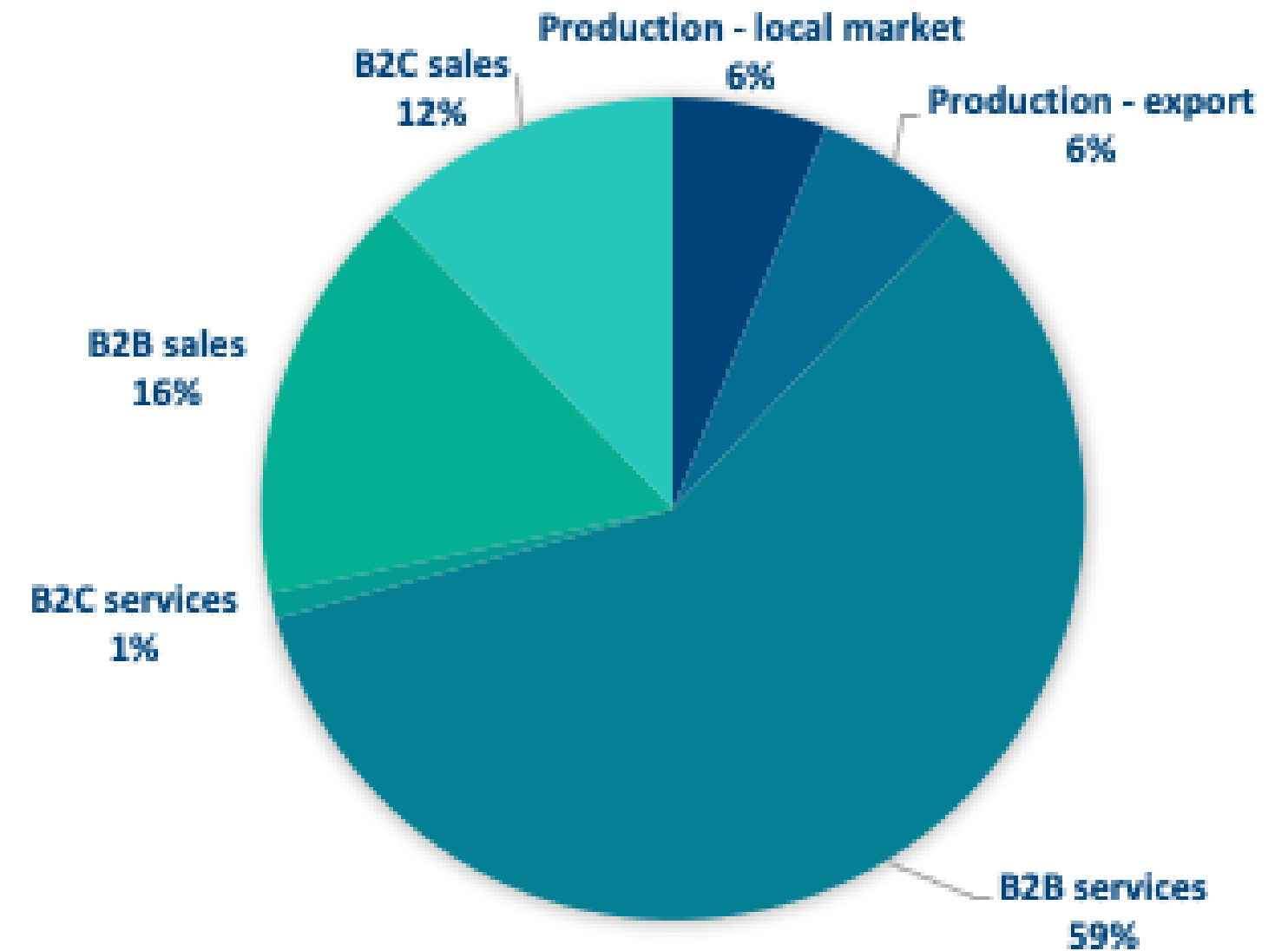


Over half of the respondents expect an improvement by the end of the first or second quarter of 2021.

# COMPANY PROFILES



EMPLOYEES  
PER FIRM



SECTORS  
OF OPERATIONS

**86%**



**OF COMPANIES HAVE  
SEEN AN IMPACT ON  
THEIR ORGANISATION**

**(SAME AS LAST SPRING)**

**14%**



**CLAIM THERE IS NO  
IMPACT ON THEIR  
ORGANISATION**

**(SAME AS LAST SPRING)**

# SHORT-TERM IMPACT

## November 2020

**48%**



Have seen a decrease  
in sales of 20% to 50%

**29%**



Have reported problems  
with the supply of products  
from suppliers

**42%**



Have applied for the  
government's crisis package  
(in which 90% applied for  
short-term layoffs)

## Compared to April 2020

**34%**



Have seen a decrease  
in sales of 20% to 50%

**33%**



Have reported problems  
with the supply of products  
from suppliers

**42%**



Have applied for the  
government's crisis package  
(in which 88% applied for  
short-term layoffs)

# FINANCIAL IMPACT



## NEGATIVE IMPACT

64% believe their financial results will be affected negatively by the coronavirus, compared to 82% last spring



## UNEXPECTED SAVINGS

"We've obviously seen a great decrease in travel expenses that we didn't reuse for other marketing area"



## POSITIVE IMPACT

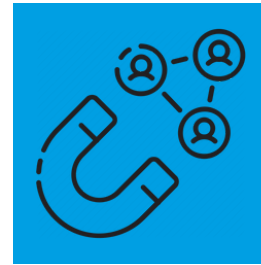
8% believe their financial results will be affected positively by the coronavirus, compared to 2% last spring



## UNCHANGED

28% believe their financial results will not be affected by the coronavirus, compared to 16% last spring

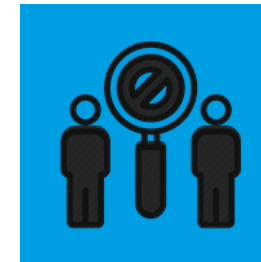
# EXPECTED CONSEQUENCES



1. Difficulties in acquiring new business



2. Cancellation of orders



3. Holding off on recruitments

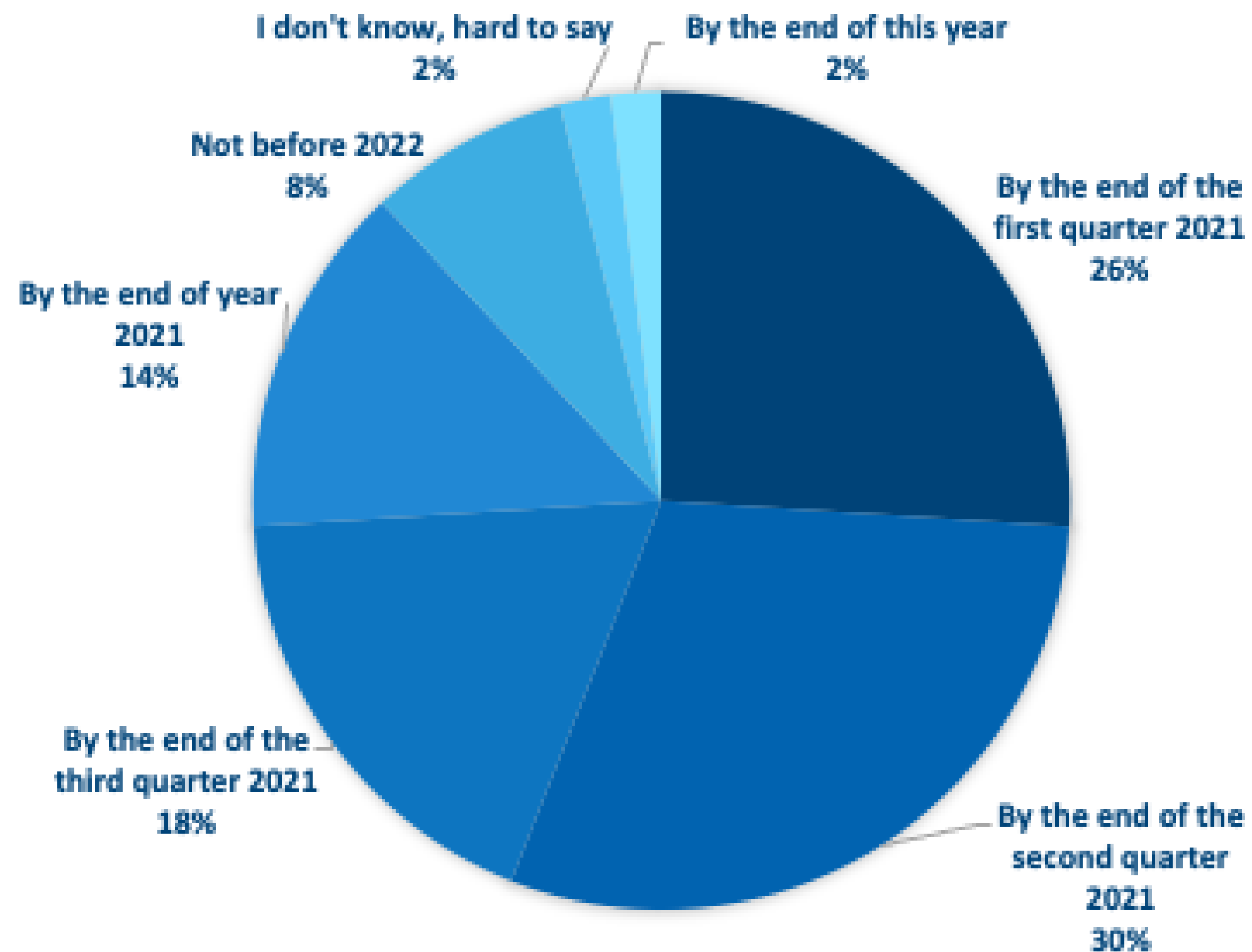


4. Late payments from customers

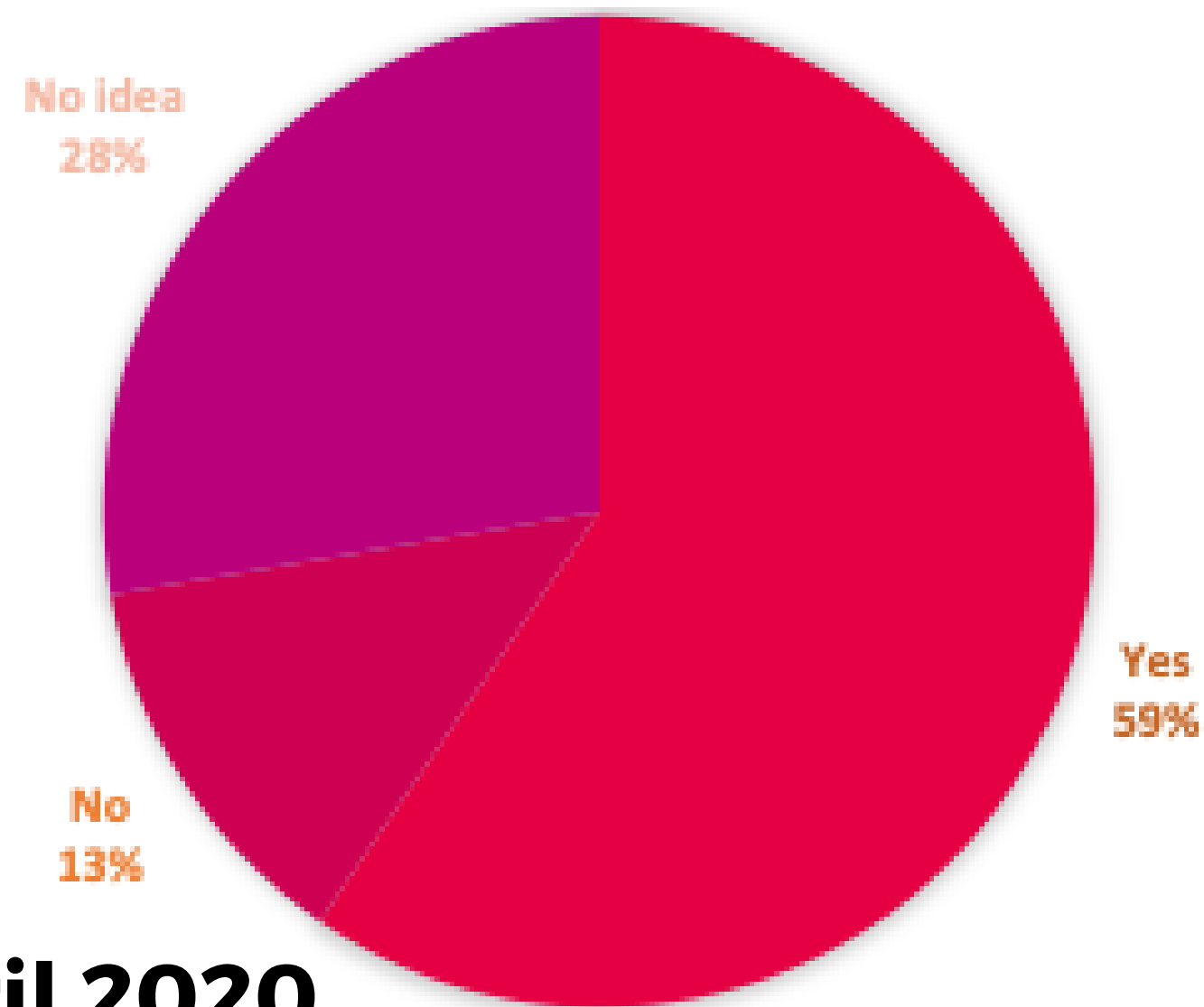


5. Holding off on salary increases

# BACK TO NORMAL?

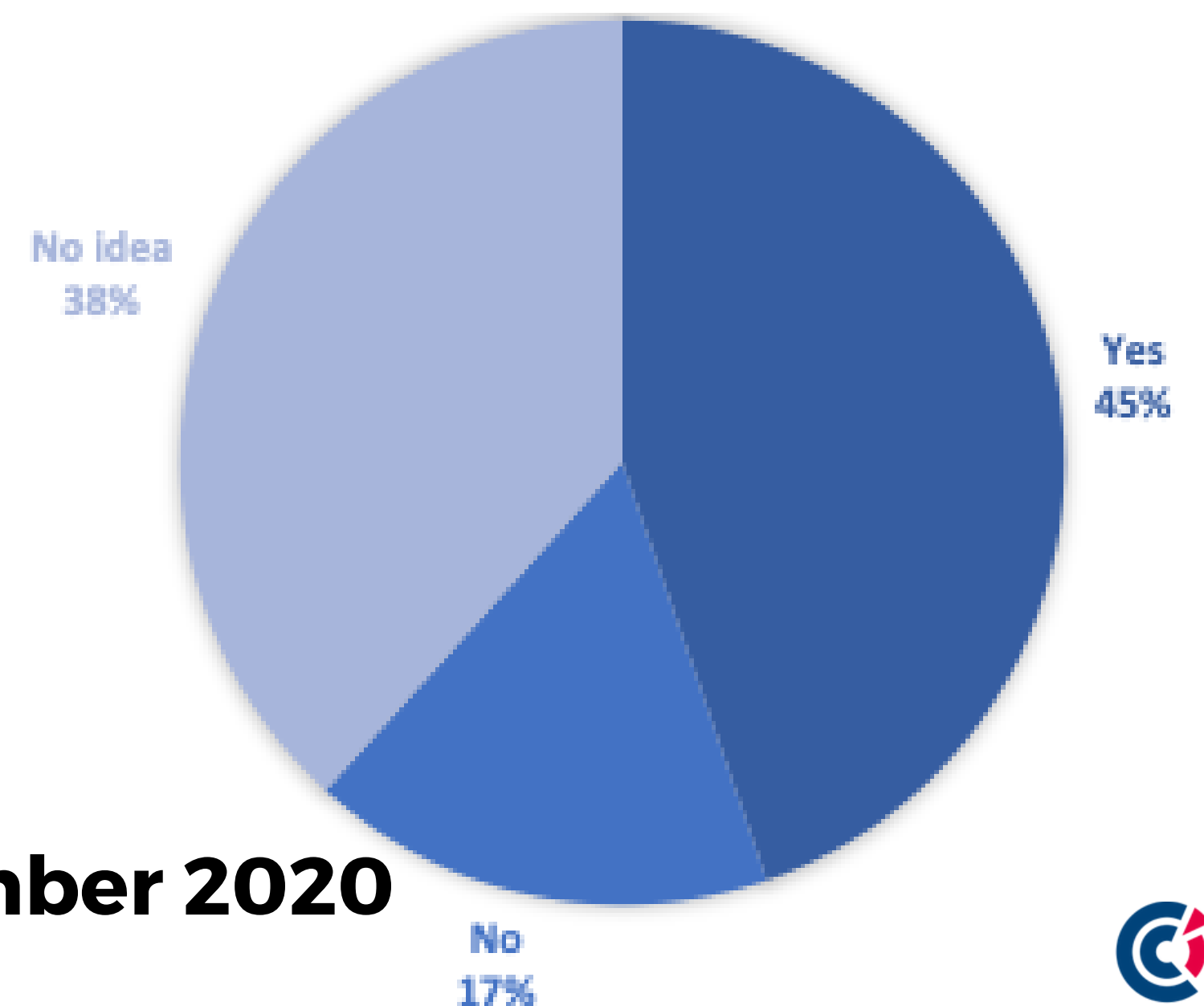


# Has the Swedish liberal approach towards corona been economically advantageous?



**April 2020**

© CCFS 2020



**November 2020**

# TOWARDS DIGITALISATION

## FLEXIBLE HOURS

As the majority works from home, the crisis has rendered the working hours of employees more flexible (66%).

## VIRTUAL OVER PHYSICAL

Internal services within firms are being digitalised (57%). Meetings and trainings are being held online rather than physically.

## DEVELOPING ONLINE SOLUTIONS

Firms are turning towards online solutions and seek to develop their e-commerce channels (38%)



# CHAMBRE DE COMMERCE FRANCE SUÈDE

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**102** years of  
experience

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WEBSITE  
<https://www.ccfs.se>

**200** members  
and partners

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A key actor in the  
**French-Swedish  
community**

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